



CLARKSON HELLAS

S&P WEEKLY BULLETIN

9th SEPTEMBER 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
STX NOBLE	180.716	2010 STX	MAN-B+W 6S70MC-C	SS 4/15 DD 4/15	USD 38.8 M	GOLDEN OCEAN (in partnership with Glencore)
STX AZALEA	29.263	2010 NANTONG	MAN/B+W 5S50MC	SS 6/15 DD 6/15	USD 15.1 M	
OCEAN LORD	82.977	2005 TSUNEISHI	B+W 7S50MC-C	SS 7/15 DD 7/15	USD 17 M	GREECE
STEFANIA LEMBO	82.117	2010 TSUNEISHI	MAN/B+W 6S60MC-C	SS 3/15 DD 3/15	USD 22.7 M	GREECE
BELGRANO	76.759	2004 SASEBO	B+W 7S50MC-C	SS 2/14 DD 2/14	rgn USD 17 M	GREECE
LOS VILOS	46.541	2000 OSHIMA	SUL 6RTA48T C 4X30	SS 4/15 DD 4/15	USD 12.5 M	GREECE
PACIFIC FUTURE (CON/BULK)	29.517	1998 DALIAN	B+W 5S50MC C 3X30	-	USD 4.5 M	M.EAST (as is basis, at auction in Valleta, lying since March 2013 with SS overdue)
PAN BLESS	27.308	1994 MITSUBISHI	B+W 5L50MC C 4X30	SS 4/14 DD 4/14	USD 5 M	GREECE
GLOBAL NEXTAGE	24.830	1996 SHIN KURUSHIMA	MITS 7UEC45LA C 4X30	SS 7/16 DD 6/14	USD 5.6 M	CHINA
ORIENTE NOBLE	23.522	1996 SAIKI	B+W 7S35MC C 4X30	SS 1/16 DD 12/13	USD 5.75 M	GERMANY

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FORWARD FORTUNE	115.567	2005 SASEBO	B+W 6S60MC-C DH	SS 11/15 DD 10/13	USD 20.5 M	SINGAPORE (Tanker Pacific)
STAVANGER BAY	105.744	2004 SUMITOMO	SUL 6RTA58T DH	SS 9/14 DD 9/14	USD 20 M	GREECE
BOW PLATA (ST/ST)	19.807	2006 KITANIHON	MITS 7UEC45LA DH/ IMO 2-3	SS 10/16 DD 11/14	USD 21.5 M	BREAKWATER CAPITAL
SAAG SIRIUS	7.058	2009 ZHEJIANG FANSHUM	GUANGZHOU 6G32 DH/coat/coil	SS 5/14 DD 5/14	USD 8 M	UNDISCLOSED (vsl laid up Sri Lanka for some months following arrest)
EMMA COSULICH (Bunker TNK)	6.876	2007 ZHEJIANG FANSHUM	2xDAIHATSU 6DKM-26 DH/epoxy	SS 5/17 DD 5/15	USD 6.5 M	SINGAPORE
STX FRONTIER (LNG)	86.778	2010 HANJIN BUSAN	4xWARTS 12V50DF 153.000cbm	SS 6/15 DD 6/15	USD 162 M	GASLOG

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ENSEMBLE (CONT)	9.146	2005 DEWOO- MANGALIA	MAK 8M43 750 TEU	SS 12/15 DD 12/13	USD 2.5 M	SINGAPORE

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1352	+ 213	EURO/USD	1.3193	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2799	+ 536	YEN/USD	0.0101	IFO 380	601.5	600	610
BPI	1020	+ 108	BRENT		IFO 180	621.5	610	655
BSI	959	+ 20	115.74		MDO	-	929	-

NEWBUILDING

With the dry bulk newbuilding market remaining quiet towards the end of August, this week we have seen a limited number of orders to report although from a single owner and exclusively concentrated on the Capesize market. Rizhao Steel (Cara Shipping) are understood to have contracted two firm 180,000 DWT Capesize at both Dalian and Qingdao Beihai, with an additional two options at the latter. These orders are understood to have been concluded in the middle of this year, with delivery of the first vessel from Beihai lined up for 2015 and the remainder all due in 2016.

Following a limited number of new orders so far this year, the VLCC orderbook, which currently stands at around 50 vessels, has seen the addition of two firm plus two option 300,000 DWT crude tankers from Metrostar at HHI. Although pricing remains undisclosed delivery of both firm vessels is planned for the first half of 2016. In the product tanker market we understand Clients of Capital Ship Management have declared two options in a series of 52,000 DWT MRs at Samsung Ningbo. These most recent contracts are both for delivery in 2016 and take the total series to six vessels.

A polar opposite week of ordering in the container market with a small number of orders in the feeder sizes compared to the numerous orders for 14-18,000 TEU behemoths seen last week. Firstly, CMA CGM are understood to have converted a previous Con-Ro order into a series of three firm 2,100 TEU geared container carriers at Hyundai Mipo, with all the vessels due for delivery in 2015. The reported price for these ships is reflective of this restored order at USD 34 Mill. Clients of Lomar Shipping are understood to have declared options for the third and fourth in a series of 1,100 TEU feeder vessels at Jiangsu New Yangzijiang, similarly for delivery in 2015 and if the same pricing as the Vessels ordered last year, we expect it to be around USD 18 Mill for these geared ships.

In gas, and further ordering to report in the large LNG carriers, with Samsung tanking an order for two firm 174,000 LNG vessels from FLEX LNG. Pricing is understood to be just under USD 200 Mill per vessel with delivery of both in the first quarter of 2017. In other markets, and this week has seen K-Line contracting a total of four firm 7,500 CEU PCTCs in Japan, with half the order split between Shin Kurushima and JMU. Delivery of the series is within 2015, although pricing was undisclosed.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)